



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, 06 November 2025

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GOLD**

PRECIOUS METALS TRADING

**24-25 NOVEMBER
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Daily Market Report

- **Gold (XAU/USD)** trades slightly higher for the **second straight day** on Thursday.
- The **US Dollar (USD)** weakens modestly amid concerns over a possible **US government shutdown**.
- **Safe-haven demand** supports gold as investors worry about broader **economic fallout**.
- **Geopolitical tensions** further underpin the precious metal's appeal.
- Gains remain **limited** as optimism over **US-China trade relations** tempers risk aversion.
- The **Federal Reserve's hawkish stance** reduces bets on a **December rate cut**, capping gold's upside.
- **Higher US yields** continue to weigh on the **non-yielding** metal's attractiveness.
- Gold stays **below the \$4,000 psychological level**, signaling a lack of strong bullish momentum.
- Traders await **clear follow-through buying** to confirm whether the recent correction is over.
- **Cautiously positive**, with gold supported by USD softness but constrained by Fed policy expectations.

05.11.2025	Gold	Silver	Platinum	Palladium
Open 03.00 AM	3931.63	47.14	1538.00	1408.00
Previous Close	3979.69	47.97	1566.00	1421.00
Previous High	3990.61	48.26	1572.00	1434.50
Previous Low	3929.66	46.89	1523.95	1421.00
Daily Change USD	47.67	0.83	29.00	18.50
Daily Change %	1.21%	1.76%	1.89%	1.32%
London AM Fix (05.11.2025)	3964.85	47.61	1539.00	1398.00
London PM Fix (05.11.2025)	3968.20	-	1556.00	1417.00
COMEX Futures Volume	17441	4516	1265	278
1 Week	1.33%	0.81%	-1.42%	2.08%
1 Month	0.63%	-1.18%	-3.79%	7.58%
1 Year	45.20%	46.85%	56.36%	32.59%
Gold Volatility Index	20.15			

Market Daily & Weekly

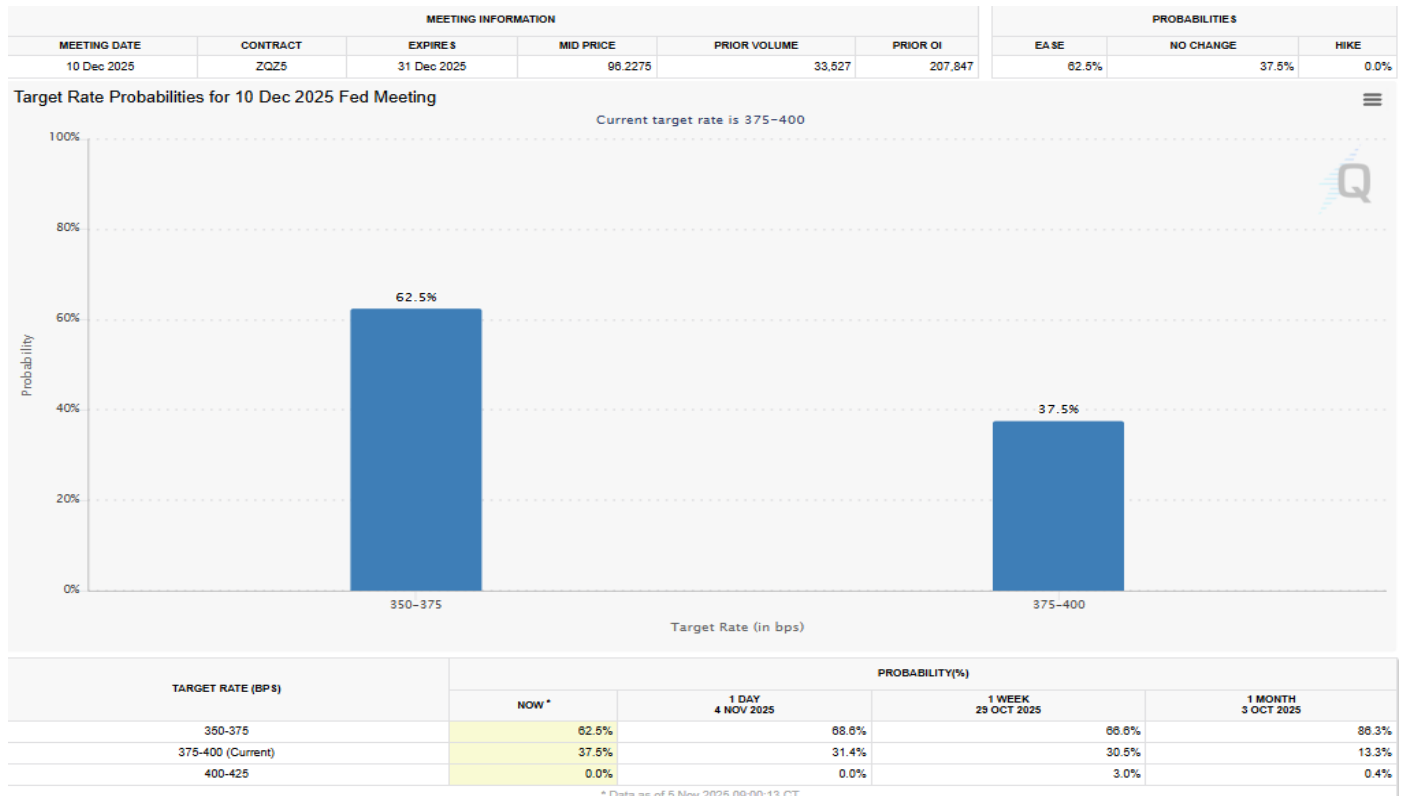
Market Snapshot		1 Day %	1 Week %
DXV	100.04	-0.11	0.92
US 10Y	4.14	-0.38	1.64
EUR/USD	1.15	0.12	-0.81

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 06 November				
2:00 PM	EUR	Retail Sales (MoM) (Sep)	0.20%	0.10%
2:00 PM	EUR	Retail Sales (YoY) (Sep)	1%	1%
4:00 PM	GBP	BoE Interest Rate Decision	4%	4%
4:00 PM	GBP	BoE Minutes		Report
4:00 PM	GBP	BoE MPC Vote Rate Cut	3	2
4:00 PM	GBP	BoE MPC Vote Rate Hike	0	0
4:00 PM	GBP	BoE MPC Vote Rate Unchanged	6	7
4:30 PM	EUR	ECB's Nagel speech		Speech
4:30 PM	GBP	BoE's Governor Bailey speech		Speech
4:30 PM	USD	Challenger Job Cuts (Oct)	-	54.064K
6:00 PM	EUR	ECB's Nagel speech		Speech
8:00 PM	USD	Fed's Barr speech		Speech
8:00 PM	USD	Fed's Williams speech		Speech
9:00 PM	USD	Fed's Hammack speech		Speech
10:30 PM	EUR	ECB's Lane speech		Speech

Fed Rate Watch

Next FOMC in 34 Days
Date: 10 December 2025



Technical Comment and Outlook on Gold



RSI Daily	50.06
Stochastic	15.89
MACD	21.58
SMA 200	3357.52
SMA 50	3865.82

Technical Comment and Outlook on Silver

RSI Daily	50.25
Stochastic	26.22
MACD	0.28
SMA 200	37.32
SMA 50	46.08



Technical Support and Resistance Levels

Asset	S3	S2	S1	Pivot	R1	R2	R3
Gold	3905	3925	3943	3962	4000	4015	4027
Silver	44.95	46.33	47.15	47.71	48.53	49.08	50.46

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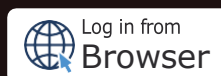
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