



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, April 21, 2025

CONTENTS

- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold remains strong, trading near its **all-time high**, close to the **\$3,400** level.
- **Global trade uncertainties** weigh on investor sentiment, boosting demand for **safe-haven assets** like gold.
- **Bearish sentiment** persists across global financial markets.
- **US President Trump's** inconsistent **tariff policies** are eroding confidence in the US economy.
- Expectations are rising that the **Federal Reserve may resume rate cuts** soon.
- The **US Dollar (USD)** hits its **lowest level since April 2022**, further supporting gold.
- Gold remains resilient despite being in **overbought territory**.

17.04.2025	Gold	Silver	Platinum	Palladium
Open At 03.00 AM*	3348.59	32.75	967.92	968.88
Previous Close	3327.38	32.54	967.22	959.99
Previous High	3357.78	32.93	973.77	973.90
Previous Low	3283.96	32.07	957.32	951.44
Daily Change USD	-15.73	-0.206	-1.30	-9.28
Daily Change %	-0.47%	-0.63%	-0.13%	-0.96%
London AM Fix (17.04.2025)	3324.35	32.31	963	954
London PM Fix (17.04.2025)	3305.65	-	959	951
COMEX Futures Volume	84,039	12,509	4,086	330
1 Week	5.04%	1.37%	3.14%	4.28%
1 Month	11.18%	-2.52%	-0.84%	0.99%
1 Year	42.30%	7.32%	4.27%	-6.29%
RSI (14)	72.79	51.65	53.23	53.85
SMA 200	2706.14	30.938	962.17	974.52
Resistance	3400	32.988	973.02	977.16
Support	3345	32.469	961.75	953.66
Gold Volatility Index	24.14			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXY	99.404	0.13%	-1.92%
US 10 Y	4.333%	1.21%	-2.63%
EUR/USD	1.13950	0.27%	1.98%

Gold Fundamentals and News:

- **Gold hits fresh all-time high** as **US-China trade tensions escalate**.
- **Trump imposes tariffs up to 245%** on Chinese goods; **China retaliates with 125% tariffs** on US products.
- **Fears of global trade disruption** and **US recession** drive safe-haven demand.
- **US Dollar weakens** to lowest since **April 2022**, boosting gold.
- **Powell's hawkish stance** ignored as markets expect **Fed rate cuts starting June** (up to 1% by year-end).
- **Thin Easter Monday trading**, but gold remains strong despite **overbought signals**.
- **US-Iran nuclear talks** and **Russia's Ukraine ceasefire** have minimal impact on risk sentiment.
- **No key US data on Monday**; Fed's **Goolsbee speech** may affect USD.
- **Focus shifts to flash PMIs on Wednesday** for global economic outlook.

Forthcoming Data Releases

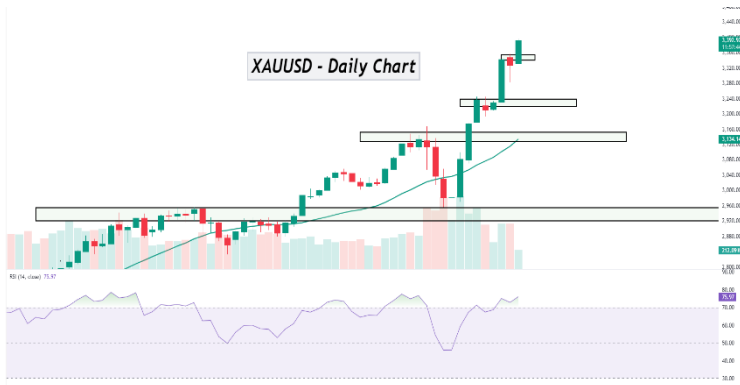
GMT	CNY		Consensus	Previous
Monday, 21 April				
5:00am	CNY	1-y Loan Prime Rate	3.10%	3.10%
	CNY	5-y Loan Prime Rate	3.60%	3.60%
4:30pm	USD	FOMC Member Goolsbee Speaks		
6:00pm	USD	CB Leading Index m/m	-0.50%	-0.30%
Day 1	All	IMF Meetings		
5:00am	CNY	1-y Loan Prime Rate	3.10%	3.10%

**Dubai Time

Key Data this Week

Date	GMT	CNY		Consensus	Previous
Tue, Apr 22	6:00pm	USD	Richmond Manufacturing Index	-6	-4
Wed, Apr 23	5:35pm	USD	FOMC Member Waller Speaks		
	5:45pm	USD	Flash Manufacturing PMI	49.3	50.2
		USD	Flash Services PMI	52.9	54.4
	6:00pm	USD	New Home Sales	680K	676K
Thu, Apr 24	4:30pm	USD	Unemployment Claims		215K
		USD	Core Durable Goods Orders m/m	0.20%	0.70%
		USD	Durable Goods Orders m/m	1.50%	0.90%
	6:00pm	USD	Existing Home Sales	4.14M	4.26M
Fri, Apr 25	6:00pm	USD	Revised UoM Consumer Sentiment	50.8	50.8

Technical Comment and Outlook on Gold



- **RSI above 70** suggests potential for a pause or pullback.
- **Immediate resistance at \$3,400.**
- Support levels to watch:
\$3,345
\$3,324
\$3,284
- Break **below \$3,284** could trigger deeper losses.

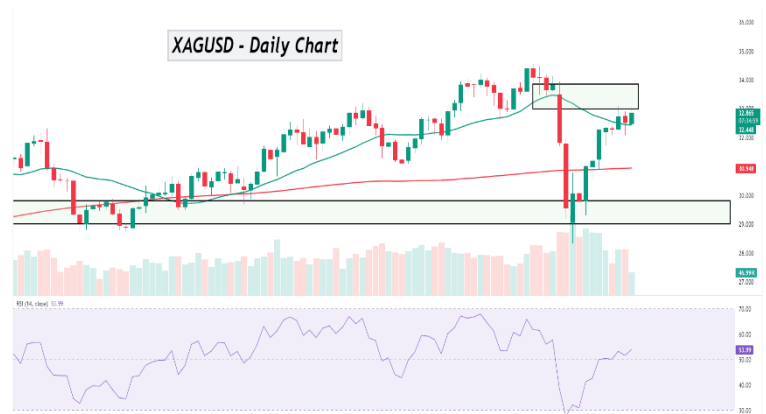
Technical Comment and Outlook on Silver

Resistance levels:

- \$32.988
- \$33.301
- \$33.829

Immediate support:

- \$32.469
- \$31.951–\$31.629



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3450	3425	3400	3345	3345	3324	3284
Silver	33.829	33.301	32.988	32.469	32.469	31.951	31.629

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